

PRUDENTIAL TALENT ACQUISITION GROUP

RETIREE REAFFILIATION NOTICE OF BENEFITS CONSEQUENCES AND STATEMENT OF INTEREST

Our records indicate that you are currently a retiree of Prudential who has expressed an interest in returning to work at Prudential. As a result, we would like to make you aware of the impact on your benefits, should you receive and accept an offer to reaffiliate your employment with Prudential.

Retirement Plan

If you reaffiliate your employment with Prudential and become an active employee, your status as a retiree will cease on your first day of reemployment with the Company. However, if you are currently receiving pension payments from The Prudential Merged Retirement Plan (“the Retirement Plan”), your pension payments will continue and will not be suspended. This means that any monthly pension benefits you are currently receiving under either the Prudential Traditional Pension Plan Component (the “Traditional Pension Formula”) or the Prudential Cash Balance Pension Plan Component (the “Cash Balance Formula”) of the Retirement Plan will continue, along with your active pay. If you have not commenced your pension benefit from the Retirement Plan, you will not be eligible to commence your pension benefit until you again separate from service with Prudential and its Affiliates. Upon your reemployment, you will automatically become a participant in the Cash Balance Formula and accrue any additional benefits under the Retirement Plan, for your new period of service, under the Cash Balance Formula, regardless of whether you have commenced your pension benefit payments or not. You will not be able to commence the pension benefit you accrue for your new period of service under the Cash Balance Formula until you again separate from service with Prudential and its Affiliates. In addition, your future Cash Balance Formula pension benefit will not be adjusted to reflect any pension payments you are currently receiving or had accrued during your prior period of employment with Prudential.

Prudential Employee Savings Plan (PESP)

Upon your reaffiliation, your status under PESP will change back to that of an active employee. This means that subject to the applicable provisions of PESP, you will again be eligible to make PESP contributions, receive Company Matching Contributions and take a loan from your PESP Before-Tax or Rollover account balances. If you are currently receiving payments from PESP under an annuity or installment form of distribution that you elected after your previous termination of employment, you will continue to receive those payments. However, all future distributions under PESP will be subject to the rules applicable to active employees, including, but not limited to, the in-service withdrawal rules.

Important Note about PESP: You must affirmatively elect to contribute to PESP upon your reemployment with Prudential. You can increase, decrease or stop your

contribution rate and investment allocation at any time, effective as of the next available pay period. You may also transfer automatically allocated funds to your account to alternative investments under the normal plan rules for investment transfers.

Health & Welfare Benefits Programs

Any coverage you may have under retiree welfare benefit programs will cease as of the date of your reaffiliation. This means you will forfeit all benefits that you may have under The Prudential Welfare Benefits Plan (*i.e.*, medical, dental, and so on) that you are receiving as a retiree at the retiree contribution rates. If you are eligible for coverage under The Prudential Welfare Benefits Plan as an active employee, and wish to enroll, you will need to enroll as a new employee in the various benefit programs available to active employees at the active employee rates. If you choose to have active welfare benefit coverage, the costs of the welfare benefit programs will be deducted from your active pay, not from your monthly pension benefit. The benefits offered by these programs may not be comparable to any benefits you are receiving as a retiree. In addition, the active employee contribution rates may be higher or lower than the retiree contribution rates. Note that some of the welfare benefits may also be convertible to individual policies upon the termination of normal retiree coverage.

When you re-retire in the future, you will be eligible only for the welfare benefit programs or provisions (including the costs for those programs) that are in place at that time for new retirees and that you qualify for, which may differ significantly from any in place when you previously left Prudential.

Additional Information

The statements contained in this document are intended to provide general information only. Also, note that Prudential generally does not bring retired employees back to work for Prudential in any capacity by making formal or informal arrangements to do so at or near retirement. Prudential will only consider re-employing retirees if the need on the part of Prudential and the willingness on the part of the retiree arises after the official retirement occurs.

If you choose to continue with the application process at Prudential, you should call 1-800-PRU-EASY (1-800-778-3279) to discuss the specific benefits implications of your possible reaffiliation with the Company. Also, please let us know if you would like a copy of the provisions of the Retirement Plan that address a reaffiliation.

Please sign below to indicate that you wish to continue in the application process and understand the benefits consequences of reaffiliating at Prudential as an active employee.

Signature

Date

Print Name